FOSUN PHARMA 复星医药

Investor Presentation

2023 Annual Report

Prepared in accordance with China Accounting Standards

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Performance Highlights and Financial Review

2023 Financial Review (1/2)

Revenue

RMB**41,400** million (-5.81%YoY)

Revenue Excluding COVID-19 Related Products

+12.43%_{YoY}

- Sustained revenue growth from new launches, including Serplulimab Injection (PD-1), Trastuzumab Injection (HER2), Avatrombopag Maleate Tablets and others
- Sales of COVID-19 related products, including mRNA COVID-19 Vaccine, Azvudine, COVID-19 Antigen and Nucleic Acid Test Kits, declined significantly

R&D Expenditure

RMB**5**,937 million (+0.88%YoY)

- R&D expense RMB4,346 million (+1.02%YoY)
- Investment in innovative drugs and biosimilars, innovation & incubation platforms, early-stage projects, etc.

Net Operating Cash Flow

RMB 3,414 million (-19.05%YoY)

 Mainly due to the corresponding effect from changes in operating revenue and operating profit

Net Profit Attributable to Shareholders

RMB**2**,386 million (-36.04%YoY)

Net Profit
After One-off Gain

RMB**2**,011 million

(-48.08%YoY)

- COVID-19 related products: 1) disposal and provision for impairment of COVID-19 related products and assets totaled approximately RMB683 million; 2) decreased revenue from COVID-19 related products led to a corresponding decrease in profit
- Factors including USD interest rate hikes, appreciation, and changes in the scale of interest-bearing liabilities results in a YoY increase in financial expense of RMB337 million
- Increases in labor cost, consulting fees, and other expenses led to a YoY increase in administrative expense of RMB547 million; excluding the impact of new acquisitions, administrative expense increased by RMB264 million
- The acquisition of Gland Pharma's new subsidiary Cenexi resulted in a YoY decrease in net profit.

2023 Financial Review (2/2)

Expense Structure (RMB million)	2023	2022
Revenue	41,400	43,952
Gross Profit	19,805	20,782
Gross Margin	47.8%	47.3%
Selling and Distribution	9,712	9,171
Ratio	23.5%	20.9%
Gross Margin minus Selling and Distribution Expense Ratio	24.4%	26.4%
Administrative	4,375	3,828
Ratio	10.6%	8.7%
R&D	4,346	4,302
Ratio	10.5%	9.8%
Finance	984	647
Ratio	2.4%	1.5%

	Key Influencing Factors
•	Sustained revenue growth from new launches Sales of COVID-19 related products declined significantly
	Excluding COVID-19 related products, sustained revenue growth from new launches COVID-19 related Impairment products and assets were disposed and recognized as operating cost
•	Sales of COVID-19 related products declined significantly, but there are still expenses related to teams, medical affairs, marketing, etc. Overseas market: Prelaunch investment of Serplulimab Injection (PD-1) in the U.S.; Sisram expense has risen with the increase in direct sales business and the appointment of brand
٠	ambassador Investment in establishing and strengthening sales teams for new launches
•	Increases in labor cost, consulting fees, and other expenses Excluding the impact of new acquisitions, administrative expense increased by RMB264 million
•	Investment in innovative drugs and biosimilars, innovation & incubation platforms, early-stage projects, etc.
•	USD interest rate hikes, appreciation, and changes in the scale of interest-bearing liabilities

Key Indicators	2023	2022
Cash and Bank Balances (RMB million)	13,694	16,241
Net Asset Attributable to Shareholders (RMB million)	45,685	44,582
Current Ratio	1.00	1.06
Quick Ratio	0.78	0.85
Debt-to-Asset Ratio	50.1%	49.5%

2023 Business Updates (1/2)

Launched Product



Serplulimab Injection (PD-1)

- 2023 revenue RMB1,120 million (+230.20%)
- ES-SCLC approved in March, the world first PD-1 inhibitor approved for 1L ES-SCLC
- ESCC approved in September
- ES-SCLC approved in Indonesia in December



Argesun® (Second-Generation Artesunate Injection)

PQ qualified by WHO in June, registered and approved in 21 countries

Keverprazan Hydrochloride#



- The first domestic self-developed potassium-competitive acid blocker (P-CAB) was approved in February, for the treatment of duodenal ulcer (DU) and reflux esophagitis (RE)
- Implemented the NRDL in January 2024*





- Approved in June, long-lasting recombinant human granulocyte colony-stimulating factor product for reducing the infections expressed in form of febrile neutropenia in patients with non-myeloablative cancer when receiving treatment
- Implemented the NRDL in January 2024*



Etelcalcetide Hydrochloride Injection#

 Approved in May, for the treatment of Secondary hyperparathyroidism (SHPT) adult patients receiving hemodialysis treatment for chronic kidney disease (CKD)

Sacubitril Valsartan Sodium Tablets#

Approved in August, breakthrough generic with innovative crystalline form for chronic heart failure

Axicabtagene Ciloleucel

Approved for 2L r/r LBCL in June

Apremilast Tablets#

Implemented the NRDL in March; approved for psoriasis in 2021

Netupitant and Palonosetron Hydrochloride Capsules#

 Implemented the NRDL in March; approved in 2019 for the prevention of acute and delayed nausea and vomiting caused by highly emetogenic chemotherapy in adult patients

Note*: Subsequent Events Note#: License-in products

Note: Progress since 30th September 2023

Note: National Reimbursement Drug List (NRDL)

Product Pipeline



Serplulimab Injection (PD-1)

The MAA for ES-SCLC was accepted by the EMA in March

The NDA for nsNSCLC was accepted in November



Trastuzumab Injection (HER2)

- 2023 revenue RMB2,749 million (+58.19%YoY)
- The BLA for breast cancer and metastatic gastric cancer indications was accepted by the FDA in February

RT002 (long-lasting DaxibotulinumtoxinA botulinum toxin)#

 The NDA for 1) aesthetic indication (moderate to severe glabellar lines and 2) medical indication (cervical dystonia) were accepted in April and July respectively.

Profhilo (Hyaluronic acid moisturizing product)#

· Stimulate the collagen and rebuild the elastin; the NDA was accepted in November

Tenapanor (NHE3 small molecule)#

 The NDA for controlling hyperphosphatemia in adult patients receiving hemodialysis treatment for chronic kidney disease (CKD) was accepted in July.

FCN-437 (CDK4/6 inhibitor)

The NDA for HR + /HER2- advanced breast cancer was accepted in November.

FS-1502 (HER2-ADC)#

 Initiated Ph3 clinical trial for HER2-positive locally advanced or metastatic breast cancer in March

13-Valent Pneumococcal Conjugate Vaccine

 Completed the enrollment of the Ph3 clinical trial in April, for active immunization in individuals 2 months of age and older

ET-26 (Methoxyetomidate hydrochloride for injection)

For the induction of general anesthesia in adults; initiated Ph3 clinical trial in China in October

FCN-159 (MEK small molecule)

 Two indications 1) treatment of histiocytic tumors, 2) treatment for adult patients with NF1 (neurofibromatosis type I) related plexiform neurofibroma who are unable to undergo surgery or encounter postoperative residual/recurrence, were included in the Breakthrough Therapy Designation in April and in July, respectively.



2023 Business Updates (2/2)

R&D Management System

- Optimizing the pipelines with value oriented innovative products
- Clinical and commercial value oriented, making Go/No-Go decision on key decision points (GT1-GT6) for R&D projects from phases through target selection to marketing, significantly increased the efficiency of R&D management and clinical operations
- Established Translational Research Center (TRC)
 - Promote the transformation of innovation and facilitating the clinical process for high-quality innovations
- Established Scientific Advisory Board (SAB)
 - to assist in formulating and optimizing the medium- to long-term scientific innovation and R&D strategies, and to provide additional strategic guidelines and insights, serving as external think tank
 - Offered valuable suggestions on early stage R&D resources allocation, external collaboration and the strategies of internationalization and innovation

International Standard Manufacturing

- FDA conducted Pre-License Inspection at controlled subsidiary Henlius Songjiang 1st Plant on Trastuzumab Injection (HER2) in August;
- Guilin Pharma passed FDA Pre-Approval Inspection on Sertraline Hydrochloride Tablets and Compound Sulfamethoxazole Tablets in October
- FDA conducted GMP Inspection at 3 facilities of Gland Pharma
- Xuhui plant passed Indonesian BPOM GMP inspection on Serplulimab Injection (PD-1) and Brazilian ANVISA inspection on Rituximab Injection (CD20) and Trastuzumab Injection (HER2) in October; passed the EU GMP inspection on Serplulimab Injection (PD-1) and Trastuzumab Injection (HER2) from Netherlands' health supervision agency Health and Youth Care Inspectorate, the first time pass the EU GMP certification

Internationalization

- Serplulimab Injection (PD-1) ES-SCLC approved in Indonesia in December
- Granted the exclusive development and commercialization rights for Rituximab Injection (CD20) in 16 emerging markets in Asia and Africa to Boston Oncology in April; expanded collaboration with KGbio on Serplulimab Injection (PD-1) to cover 12 additional Middle East and North Africa countries; Granted the exclusive development and commercialization rights for Serplulimab Injection (PD-1) in agreed European countries and India to Intas with upfront payments of €42 million in total in October
- · Sisram completed the acquisition of direct sales team in China
- Gland Pharma fully acquired Cenexi and entered into Europe-based CDMO in April
- Constructing the Côte d'Ivoire Industrial Park to achieve localizing products manufacturing and distributing in the future
- Collaborated with Insightec in December, dedicated to the commercialization, clinical application and R&D of cerebral focused ultrasound platform in the Chinese Mainland, Hong Kong and Macau

Commercialization

- Sustained revenue growth from new launches, including Serplulimab Injection (PD-1), Trastuzumab Injection (HER2), Avatrombopag Maleate and others
- Implemented the NRDL for Keverprazan Hydrochloride and Telpegfilgrastim Injection in January 2024*
- The first domestic 4th generation Da Vinci XI Surgical System was launched in October and put in operation in December
- The Ion Endoluminal System was approved by the NMPA in March 2024*

Innovation and Internationalization

Innovative Pipeline & System Development

Core Therapeutic Areas

Oncology



Solid Tumor

Antibody

- HLX-10 (PD-1)
- HLX-22 (HER-2)

ADC

- FS-1502 (HER-2 ADC)
- HLX-43 (PD-L1 ADC)
- HLX-42 (EGFR ADC)

Small Molecule

- XS-02 (CHK1)
- XS-03 (PLK1)
- FCN-159 (MEK1/2)
- FH2001 (FGFR/VEGFR)



Heme

Antibody

- Rituximab (CD20)
- HLX-15 (CD38)

Cellular Therapy

- FKC-876 (CD19-CAR-T)
- FKC-889 (CD19-CAR-T)
- GCK-01 (CAR-NK)

Small Molecule

XS-04

Non-oncology



Chronic Disease

Biologics

VS-S103 (GLP1)

Small Molecule

- Tenapanor (ESRD-HD)
- XH-S004

9

CNS

Small Molecule

- ET-26 (GABA receptor)
- Opicapone (COMT)



Immunization

Cellular Therapy

- FKC-288 (CAR-T)
 Small Molecule
- XH-S003 (Factor B)

vaccine



Vaccine

Inactivated Technology

 Human Rabies Vaccine (Vero Cells)

Multivalent Conjugate Vaccine

- 13PCV
- 24PCV

Insect Cells with Recombinant

Baculovirus Technology

- Recombinant Zoster Vaccine
- Recombinant
 Quadravalent Influenza
 Vaccine



Innovative Products and Pipelines

2023	G	Small Molecule	*	Antibody/ADC		Others
Approved	SHEET PAGE	Keverprazan Hydrochloride Du and RE Telpegfilgrastim Injection Reducing the infections expressed in form of febrile neutropenia in patients with non-myeloablative cancer when receiving treatment Etleclactedic Hydrochloride Injection SHPT adult patients receiving hemodialysis treatment for CKD Sacubitril Valsartan Sodium Tablets Chronic heart failure	E MANAGEMENT OF THE PARTY OF TH	Serplulimab Injection (PD-1) Approved for ES-SCLC in Janurary Approved for ESCC in September Approved in Indonesia (Brand name: Zerpidio) in December		Axicabtagene Ciloleucel Injection Approved for 2L r/r LBCL Freeze-dried Human Rabies Vaccine (Vero Cells)* Rabies prevention
Late-Stage	NDA/BLA	Avatrombopag Maleate Tablets Chronic idiopathic thrombocytopenic purpura (ITP) FCN-437c(CDK4/6 inhibitor) L breast cancer Tenapanor(NH3 Small Molecule) Hyperphosphatemia Opicapone Parkinson's disease Pretomanid Extensively drug-resistant, intolerant or unremitting multidrug-resistant tuberculosis (MDR-TB) FCN-437c(CDK4/6 inhibitor) L breast cancer FCN-159(MEK1/2 inhibitor) Adult patients with NF1 SAF-189(ALK inhibitor) NSCL (ALK+) ET-26 Anesthesia	NDA/BLA	Serplulimab Injection (PD-1) NDA for nsNSCLC was accepted by NMPA MAA was accepted by EMA Trastuzumab Injection (HER2) BLA was accepted by FDA RT002(long-lasting DaxibotulinumtoxinA botulinum toxin) moderate to severe glabellar lines and cervical dystonia Profibilofyvaluronic acid moisturizing product) Stimulate the collagen and rebuild the elastin idging Serplulimab Injection (PD-1) ES-SCLC head to head bridging started Neo-/adjuvant treatment of gastric cancer LS-SCLC Metastatic colorectal cancer FS-1502 (HER2-ADC) HER2+ breast cancer HLX04-O (recombinant anti-VEGF mab) Wet age-related macular degeneration HLX11 (HER2) Neo-/adjuvant treatment of breast cancer HLX14 (RANKL) Osteoporosis	Phase II	Ill/Bridging 13-Valent Pneumococcal Conjugate Vaccine Completed Phase III enrolment Axicabtagene Ciloleucel Injection Adult patients with r/r iNHL, including FL and MZL FKC889 Adult patients with r/r MCL Adult patients with r/r ALL
Breakthrough Treatment/ Fast Track		FCN-159(MEK1/2 inhibitor) Two indications 1) treatment of histiocytic tumors, 2) treatment for adult patients with NF1 related plexiform neurofibroma who are unable to undergo surgery or encounter postoperative residual/recurrence, were included in the Breakthrough Therapy Designation in April and in July, respectively.		HLX208 (BRAFV600E) LCH and ECD HLX42 (EGFR ADC) EGFR mutated advanced or metastatic NSCLC after 3rd generation EGFR TKI treatment		Axicabtagene Ciloleucel Injection Adult patients with r/r iNHL, including FL and MZL

Note: Progress since 30st September 2023
Note*: Subsequent Events

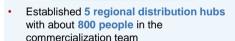


Global Operation

Fosun Pharma achieved a revenue of RMB 10.37billion from countries and regions outside of Chinese mainland in 2023

- Gland Pharma fully acquired Cenexi and entered into Europe-based CDMO
- Granted the exclusive development and commercialization rights for Serplulimab Injection (PD-1) in agreed European Countries and India to Intas with upfront payments up to €42 million





 Constructing the Côte d'Ivoire Industrial Park to achieve localizing products manufacturing and distributing in the future



India

- Gland Pharma Dexrazoxane for Injection and Zoledronic acid for injection were approved in Chinese Mainland in February and December of 2023 respectively; filed several other products in Chinese Mainland
- Actively promote transformation of Gland Pharma's products into complex injectables



Generic Drugs:

Collaborated with 5 major wholesalers and 16 GPOs

Innovative Drugs:

- Several combination therapies with Serplulimab Injection (PD-1) are in global multi-center clinical trials; initiated headto-head bridging study for ES-SCLC in the U.S.
- Establishing an innovative pharmaceutical team in the United States to cover medical affairs, market access, sales, etc., and to support the U.S. commercialization of Serplulimab Injection (PD-1)

Aesthetic Medical Platform Sisram:

- Strengthened global direct sales teams, improved market control and launched high-margin products to improve gross margin from 57.0% in 2022 to 61.1% in 2023
- 12 direct sales channels in countries such as the United States, the United Kingdom, and the United Arab Emirates. The acquisition of the direct sales channel
 in China was completed in June.
- The proportion of direct sales revenue increased from 36% in 2016 to 66% in 2022 and further to 78% in 2023



Localization of innovation

Fosun Kite

- First CAR-T cell therapy approved in China
- Approved 2L r/r LBCL in June
- Included in over 75 commercial insurances and 100 citizen insurances
- Over 160 treatment centers covering more than 25 provinces and cities
- Introduced Pay for Performance (PFP), exploring innovative payment models for high-value treatment in January 2024*
- Treated over 600 patients by the end of 2023



Intuitive Fosun

- The domestic medical device registration of "thoracic and abdominal endoscopy surgical control system" was approved by the NMPA in June (the fourth generation of Da Vinci Surgical System), launched in October, and put into operation in December
- The Ion Endoluminal System was approved by the NMPA in March 2024
- The Manufacturing R&D Center is expected to be put into operation in 2024



Insightec

- Collaborated with Insightec in December to establish a JV in China, dedicated to the commercialization, clinical application and R&D of cerebral focused ultrasound platform in the Chinese Mainland, Hong Kong and Macau
- Utilizing MRI-guided imaging, the system enables non-invasive treatment of various neurological disorders with millimeter-level precision, representing cutting-edge technology in non-invasive transcranial therapy
- Aims to treat patients with Parkinson's diseases and essential tremor



Breas

- Accelerating localization production and transformation in China
- Establishing Chinese operations center integrating sales, manufacturing, R&D
- Imported, localized and upgraded multiple respiratory machines
- Series of products provided solutions for mild to moderate respiratory failure





Sustainable development

- MSCI ESG rating A
- Combined ESG report and CSR report to ESG and Sustainable Development Report, enhancing communication efficiency, improve
 information integrity and transparency, and increase the readability of the report





- In 2023, a total of RMB13.48 million was invested in energy conservation and emission reduction.
 Throughout the year, electricity consumption was reduced by 10.56 million kWh (+19% YoY),
 resulting in a decrease in carbon emissions by 10.114 tons (+7% YoY).
- The total photovoltaic power generation for the year reached 2.88 million kWh (+110% YoY).
- An annual environmental protection review was conducted with a coverage rate of 100%.



- Launched 4 rare disease products including IFN-γ and Avatrombopag Maleate, with 10 rare disease pipelines under R&D; increased the accessibility of Axicabtagene Ciloleucel (CAR-T) through commercial insurances and citizen insurances
- Contributions to the development of public health capabilities in developing countries: Provided self-developed antimalarial series to Africa, with over 340 million injectable Artesunate doses supplied globally, treating a total of 68 million severe malaria patients. Argesun® (secondgeneration Artesunate injection) obtained WHO PQ certification. eCME multimedia online medical training projects covering 8 African countries, enhancing local medical personnel's professional knowledge.
- Held the first ESG Month, conducting training for all employees on responsible marketing, product
 quality, and diversification themes; 18 business ethics training sessions were conducted to
 enhance employee integrity and compliance awareness.
- The proportion of female employees has increased to 49.53%, with middle-level female employees accounting for 39.7%.



- Adjustment of the ESG Working Group: the ESG Committee of the Board is responsible for
 formulating and promoting the ESG vision, goals, and strategies, and providing
 recommendations to the Board of Directors. The ESG Working Group is responsible for
 identifying and formulating key ESG issues, establishing sustainable development quantifiable
 objectives, tracking progress towards achievement, and preparing the Group's ESG and
 Sustainable Development Report, reporting to the ESG Committee of the Board.
- The ESG Committee of the Board and the ESG Working Group are committed to integrating ESG principles into corporate operations and enhancing the company's sustainable development capabilities.



Global Innovation-driven Pharmaceutical and Healthcare Industry Group



R&D Innovation

- 4 core technology platforms
- 7 core therapeutic areas
- 3400+ R&D staff
- 70+ in-progress innovative drug and biosimilar projects (by indication)

Manufacturing System

- Vertical integration of the chemical API and formulation, clustering to the advantageous manufacturing capacity
- Commercialized production capacity of 48,000L for biologics
- 100+ official inspections
- 600+ batches of official sampling
- 9 manufacturing lines have passed GMP certification of US FDA, EU and other markets

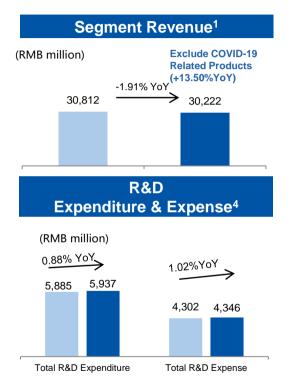


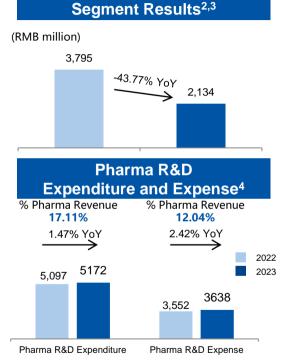


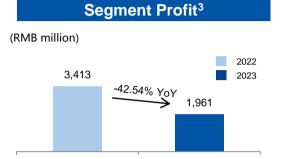
Commercialization System

- Professionalization, branding, digitalization, compliance
- ~5,000 commercialization staffs in China
- ~1,000 overseas commercialization staffs
- Continuous optimization of marketing compliance management system

Pharma – Performance







- 2023 Pharma R&D expenditure was RMB5,172 million (+1.47% YoY)⁴, accounts for over 87% of the total R&D expenditure and17.11% of the Pharma revenue; Pharma R&D expense was RMB3,638 million, accounts for 12.04% of the Pharma revenue
- Over 70 innovative drugs (indications) and selfdeveloped biosimilar (indications) pipeline projects by the end of June 2023
- Applied 206 Pharma patents, including 5 U.S. applications, 11 PCT applications; 74 licensed invention patents in 2023

Note1: Revenue excluding COVID-19 related products +13.50%YoY; sustained revenue growth from new launches

Note2: segment results are obtained as segment revenue less costs of sales, selling and distribution expenses, administrative expenses and R&D expenses

Note³: COVID-19 related products: 1) disposal and provision for impairment of COVID-19 related products and assets totaled approximately RMB569 million; 2) decreased revenue from COVID-19 related products led to a corresponding decrease in profit; 3) there are still expenses related to COVID-19 teams, medical affairs, marketing, etc; Gland Pharma's acquisition of Cenexi and Cenexi's operating loss; prelaunch investment of Serplulimab Injection (PD-1) in the U.S.

Note⁴: investment in innovative drugs and biosimilars, innovation & incubation platforms, early-stace projects, etc.



Pharma Key Progress - Serplulimab Injection (PD-1)

The first PD-1 inhibitor approved for 1L SCLC



2023 Revenue

RMB 1,120 million



Approved Indications in Chinese Mainland

- MSI-H
- sqNSCLC
- ES-SCLC
- ESCC

Overseas Progress

- ES-SCLC approved in Indonesia in December
- SCLC was granted with Orphan drug Designation from FDA and EC
- Initiated ES-SCLC head-to-head bridging in the U.S.
- The MAA of ES-SCLC was accepted by the EMA

Outstanding Results

- Serplulimab + chemo (ES-SCLC) randomized, double-blind, median progression, global multi-center Ph3 clinical data: Median OS 15.4 months, vs 10.9 month with placebo; 2 year OS rate 43.1%, vs 7.9% with placebo
- The clinical data have been published in world's top medical journals including The Journal of the American Medical Association (JAMA), Nature Medicine and British Journal of Cancer

Quick Market Access and Accelerated Market Penetration

- Commercialization team of about 580 staffs in China; completed tenders on procurement platforms in all provinces, autonomous regions and municipalities
- Establishing an innovative pharmaceutical team in the United States to support the U.S. commercialization of Serplulimab Injection (PD-1)
- Expanded the collaboration scope with KGbio on Serplulimab Injection (PD-1) to 12 countries in the Middle East and North Africa from the original 10 countries in South Asia in August
- Granted the exclusive development and commercialization rights for Serplulimab Injection (PD-1) in agreed European Countries and India to Intas with upfront payments up to €42 million
- ES-SCLC approved in Indonesia in December; the first domestic PD-1 monoclonal antibody approved in Southeast Asian countries



Pharma Key Progress - Axicabtagene Ciloleucel

- · Axicabtagene Ciloleucel is an innovative one-time treatment cell therapy, delivering lasting relief to patients and significantly improving their long-term survival
- A study published in the American Society for Transplantation and Cellular Therapy (ASTCT) compared Axicabtagene Ciloleucel 2L r/r LBCL treatment with standard treatment. The study shows that treatment with Axicabtagene Ciloleucel can improve patient survival rates, extend progression-free survival, thereby reducing the burden on patients, conserving healthcare resources, and offering superior cost-effectiveness compared to standard treatment in terms of pharmacoeconomics

Indication Expansion

- Approved 2L r/r LBCL in June 2023
- First CAR-T cell therapy product approved in China

Expanding market potential

 LBCL is the most common subtype of NHL. LBCL accounts for 45.8% of all NHL in China, over 40,000 new cases of LBCL annually, and nearly 13,000 cases are considered refractory or have experienced a relapse

Efficacy ¹	3	L	2L
	ZUMA-1	China RWS	ZUMA-7
bORR	82%	83%	83%
bCR	58%	58%	65%
os	43% (5 years)	84% (1year)	55% (4year)

 The r/r NHL real-world efficacy of multicenter clinical trial in China aligns with global data, with 12-month overall survival rate at 84.3%. bORR at 83.2%. bCR at 58.4%. and a better safety result

Commercialization

- Treated over 600 patients with over 160 treatment centers covering more than 25 provinces and cities by the end of 2023; 10,000 m² GMP commercial manufacturing facility
- · Diversified payment methods: included in over 75 commercial insurances and 100 citizen insurances by the end of 2023
- Introduced Pay for Performance (PFP), exploring innovative payment models for high-value treatment in January 2024*

Product Pipeline

- . The 3rd indication r/r iNHL, including FL and MZL was granted Breakthrough Therapeutic Designation by the NMPA
- FDA approved Tecartus (Brexucabtagene Autoleucel) for the treatment of r/r MCL; r/r MCL is in the clinical stage in China; r/r ALL is in the clinical trial initiation stage in China

Note¹: Axicabtagene Ciloleucel is recommended by domestic and overseas authoritative guidelines. Treatment on patients with 2L+ DLBCL is recommended by National Comprehensive Cancer Network (NCCN) Guidelines in the U.S., National Health Commission Guidelines, Chinese Medical Association Guidelines and Chinese Society of Clinical Oncology (CSCO) Guidelines. Treatment on patients with 2L DLBCL received category I recommendation from the NCCN Guidelines in the U.S. and from the CSCO

Note*: Subsequent Events

Note: Progress since 30th September 2023



Pharma Key Progress - Products Sales over RMB100 million

2023 Sales (RMB million)	#	Formulation / Series
>1,000	4	 Han Qu You (trastuzumab injection) Han Li Kang (rituximab injection) Han Si Zhuang (serplulimab injection) Heparin series preparations
500 -1,000	4	 Su Ke Xin (avatrombopag maleate tablets) Antimalarial series such as artesunate Jie Bei An (azvudine tablets) You Li Tong (febuxostat tablets)
300 - 500	8	 Rabies vaccine (VERO cell) for human use (non-freeze dried), Atomolan (glutathione tablets) Chang Tuo Ning (penehyclidine hydrochloride injection) Cravit (levofloxacin tablets) Insulin Injection, etc.
100 – 300	34	 Otezla (apremilast tablets) Akynzeo (netupitant and palonosetron hydrochloride capsules) Han Da Yuan (adalimumab injection) Han Bei Tai (bevacizumab injection) Wan Su Jing (empagliflozin tablets) Qi Wei (quetiapine fumarate tablets) Pai Shu Xi Lin (piperacillin sodium and tazobactam sodium for injection) Anti-tuberculosis series, etc.

Total 50 formulations/series with sales over RMB100 million in 2023, 3 more than in 2022



Han Si Zhuang (serplulimab injection)

- 2023 revenue RMB1,120 million
- +230.20% YoY



Han Qu You (trastuzumab injection)

- 2023 revenue RMB2,749 million
- +58.19%YoY



Su Ke Xin (avatrombopag maleate tablets)

- 2023 revenue RMB922 million
- +19.67%YoY



Axicabtagene Ciloleucel

- Approved 2L r/r LBCL in June 2023
- Treated over 600 patients since approval in 2021

Pharma Key Progress - Potential Drivers



Keverprazan Hydrochloride

- The only approved domestic P-CAB¹
- Rapid, stable, and longlasting effects
- In the Ph3 study, the mucosal healing rate in the treatment of RE reached 95.8% in 8 weeks; the DU healing rate reached 94.4% in 6 weeks
- Implemented the NRDL*



Telpegfilgrastim Injection

- long-lasting recombinant human granulocyte colony-stimulating factor product
- New PEG structure, longer halflife and lower dosage
- Restore the number of neutrophils in peripheral blood to reduce the incidence of infection in tumor patients after chemotherapy; the incidence of all adverse reactions is less than 10%, which is good in terms of safety and tolerability
- Implemented the NRDL*



Sacubitril Valsartan Sodium Tablets

- Innovative crystalline form for heart failure and hypertension
- Can be stored sealed up to 30°C and is more stable in high humidity environments
- Reduce the risk of composite outcome of cardiovascular mortality or heart failure hospitalization by 20% and reduce the risk of rehospitalization for heart failure by 21% in patients with HFrEF
- · Implemented the NRDL



Netupitant and Palonosetron Hydrochloride Capsules

- The world's first dual-channel antiemetic drug
- Blocking NK-1 receptor and 5-HT3 receptor simultaneously; the half-life is up to 96 hours
- The non-salvage treatment rate for CINV is as high as 96.6%, the non-salvage treatment rate for delayed CINV is as high as 97.6%, and the daily non-significant nausea rate is over 86%
- · Implemented the NRDL



Etelcalcetide Hydrochloride Injection

- Novel calcimimetic agent
- Long-lasting; half-life 3-4 days
- The Ph3 study shows reduced PTH. FGF23 and BTMs
- Intravenous administration three times a week after dialysis is better tolerated by patients and improves patient compliance and ease of administration

Pharma Key Progress - Core Pipelines

RT-002

- long-lasting DaxibotulinumtoxinA botulinum toxin
- The NDA for 1) aesthetic indication (moderate to severe glabellar lines and 2) medical indication (cervical dystonia) were accepted in April and July respectively.
- First and only FDA-approved neuromodulator with a long-acting peptide formulation
- Generally safe with no human serum albumin (HSA) or animal proteins
- 6 months median duration; up to 9 months for some patients
- Long-duration, fast-onset, and the appearance of improved skin quality



ET-26 (Methoxyetomidate hydrochloride for injection)

- Intravenous imidazole-based general anesthesia
- For the induction of general anesthesia; sedation for procedures and diagnostic tests; sedation for intensive care beneficiaries
- Commenced Ph3 clinical trials for the induction of general anesthesia in adults in China in October
- Effectiveness: success rate of anesthesia induction is comparable to that
 of etomidate
- Safety: significantly reduce the inhibitory effect of etomidate on adrenocortical function, while retaining good circulatory and respiratory stability

FS-1502

- Recombinant Anti-HER2 Humanized Monoclonal Antibody Monomethyl Auristatin F Conjugates for Injection
- Initiated Ph3 clinical trial for HER2-positive unresectable locally advanced or metastatic breast cancer in China
- Ph1 clinical trial data in HER2-positive advanced breast cancer showed a 53.7% ORR and a median PFS of 15.5 months in 67 patients; well tolerated
- Initiated Ph2 clinical trials to treat 1) HER2-positive advanced malignant solid tumors, and 2) HER2-positive advanced gastric cancer in combination with serplulimab injection and/or chemotherapy

PCV 13

- For active immunization in individuals 2 months of age and older, providing active immunization against serotypes of Streptococcus pneumoniae (1, 3, 4, 5, 6A and 6B, 7F, 9V, 14, 18C, 19A, and 19F, and 23F)
- Adopted the multivalent combination technology with independent intellectual property rights
- Completed the enrollment of the Ph3 clinical trial in April



Integration of Capacities and Internalized Qualification

















Xingnuo

Dongting

Changshou











Henlius

Adgenvax









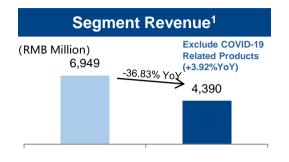
International Standard Manufacturing

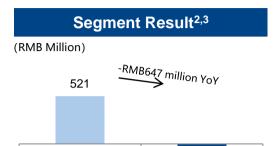
- 10+ production lines for API and formulation of Yao Pharma. Wanbang and Guilin Pharma received GMP certifications from the U.S., Europe, etc.
- Integrating manufacturing facilities to improve efficiency, accelerating the construction of Xuzhou Industrial Park Formulation Plant and of API facilities in Changsha, Xuzhou and Chongqing
- Commercialization capacity of Henlius is 48,000L now and will reach 144,000L in 2026:Xuhui plant has passed dual GMP certification in both China and Europe
- Fosun Adgenvax received Drug Manufacturing Licence and the Drug Operation Licence, supporting its subsequent commercialization of in-line vaccine products
- Constructing the Côte d'Ivoire Industrial Park to achieve localizing products manufacturing and distributing in Africa
- Gland Pharma received GMP certifications from the U.S., EU, Japan, Australia, etc.; Gland Pharma fully acquired Cenexi and entered into Europe-based CDMO

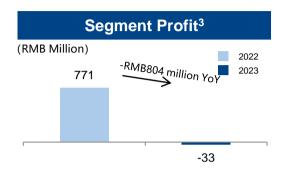
Plant	Date	Product Progress	
Henlius Songjiang (1st Plant)	23.08	Trastuzumab injection (HER2)	Accept FDA Pre-approval test
Henlius Xuhui	23.10	Serplulimab Injection (PD-1)	Passed Indonesian BPOM GMP inspection
Henlius Xuhui	23.10	Serplulimab Injection (PD-1), Trastuzumab injection (HER2)	Passed Brazilian ANVISA inspection
Henlius Xuhui	23.11	Rituximab injection (CD20) DS&DP	Passed Colombian INVIMA inspection
Henlius Xuhui & Songjiang(1st Plant)	23.12	Serplulimab Injection (PD-1)	Obtained EU GMP certificates
Guilin Pharma	23.10	Sertraline Hydrochloride Tablets and Compound Sulfamethoxazole Tablets	Passed FDA Pre-Approval Inspection



Med Tech – Performance







Aesthetic Field

Sisram is one of the world's leading energy-based medical aesthetic devices providers **Respiratory Care**

Breas develops the home/hospital used respiratory devices; Marketing in Europe, US, China, Japan, India, Australia and other markets, continuously promote localization in China

Professional Medical Device & Consumables

- The domestically manufactured Da Vinci Surgical System was launched in October
- Others including negative pressure ambulances, portable CT, etc.
- The Ion Endoluminal System was approved by the NMPA in March 2024*

Fosun Diagnosis

-126

- Significant revenue decrease for COVID-19 test kits affected the short-term revenue and profits of Med Tech segment; business was shifted to non-COVID-19 products
- Improving R&D and manufacturing capabilities of diagnostic raw materials, reagents and instruments to provide comprehensive solutions to clients
- Reagents products, including hepatitis B quantitative virus nucleic acid test kit (PCR-Fluorescence probe method), myocardial calcium T test kit (Chemical luminescence), brain sodium peptide test kit (Chemical luminescence) and new devices, including F-A7000 Series assembly line system and chemistry immunoassay integrated analyzer were launched in 2023

Note1: Mainly due to the decrease in the revenue from COVID-19 antigen and nucleic acid test kits and other non-self-operated COVID-19 products

Note²: Segment results are obtained as segment revenue less costs of sales, selling and distribution expenses, administrative expenses and R&D expenses

Note³: Impacts of COVID-19 antigen and nucleic acid test kits; 1) Impairment provisions were made for corresponding inventories and assets; 2) Profit decline due to significant decrease in revenue: Non-COVID-19 products of Fosun Diagnosis missed expectation; cyclical fluctuations of business for Sisram due to establishment of new direct sales team in UK, Dubai, and other regions, transition to direct sales mode and budget increase related to the appointment of brand ambassador



Medical Devices - Sisram Medical

- Sisram, dedicated to medical aesthetics, is one of the world's leading energy-based medical aesthetic devices providers
- Marketing in more than 100 countries and regions worldwide, the proportion of direct sales revenue further increased to 78%; completed the acquisition of Chinese direct sales channel



- Due to the contribution of North American and Chinese market, revenue from direct sales increased YoY
- Decrease in net profit was due to 1) temporary increase in selling and distribution and administrative expenses due to the transition process from distribution model to direct sales model in UK, Dubai, and Japan; 2) the appointment of brand ambassador to enhance brand awareness and increase in marketing activity expenses resulting in a higher overall OPEX increase rate than revenue increase

Soprano Titanium











- Key Progress in EBD
- Alma Veil for common skin and vascular diseases launched in the North American market
- Flagship platform for hair removal Soprano Titanium[™] and skin resurfacing and face tightening platform Alma Opus [™] are launched in new markets
- FDA regulatory clearance for two complementary accessories of BeautiFill™ system intended for laser assisted liposuction and skin
- ❖ LipoSense™: a smart fiber and adipose tissue delivery system intended to increase the safety of procedure by real-time measurement of the treated area temperature
- ❖ CellFie™: a complementary kit for closed-loop processing of micro fragment adipose tissue for re-injection in medical procedures involving harvesting, concentrating and transferring of autologous adipose tissue harvested with a lipoplasty system

Key Progress in Injectable







- NDAs of hyaluronic acid moisturizing product Profhilo and the long lasting DaxibotulinumtoxinA product RT002 was accepted by NMPA
- In Janurary 2024, Sisram has entered into a strategic partnership with Prollenium. Sisram has been granted
 withexclusive distribution rights for the renowned Revanesse dermal filler collection in several key markets
 including Germany, Austria, Switzerland, Australia, and New Zealand.*

Medical Devices - Intuitive Fosun

Localization Process

Announced to form a joint venture with Intuitive Surgical in China 2017 in 2016 based on the long-term partnership and established Intuitive Fosun in Shanghai in 2017 2019 Marketing the 4th generation Da Vinci XI Surgical System Da Vinci Surgical System test drives in more than 10 cities across China, with more than 800 doctors from nearly 200 hospitals 2020 participated in the experience Da Vinci Innovation Center opened with 1,700 m² of space to 2021 provide high-quality hands-on precision medicine training to approximately 4,000 doctors per year 2022 Building da Vinci Surgical Manufacturing R&D Center in Shanghai, covering about 31.2 acres Domestically manufactured Da Vinci Surgical System was launched in 2023 October* 2024 New headquarter in Pudong, Shanghai, is expected to launch in 2024

Made in China
Joint R&D
Global Commercialization

Main Products

Da Vinci Surgical System









- 55 da Vinci Surgical Systems were installed in China in 2023; by the end of 2023, over 350 Systems were installed in Chinese Mainland, Hong Kong and Macau regions; trained over 3,000 doctors
- By the end of 2023, 8,606 systems were installed worldwide, with more than 76,000 doctors trained to use the system, and performed over 14 million surgeries

Ion Endoluminal System (Ion System)

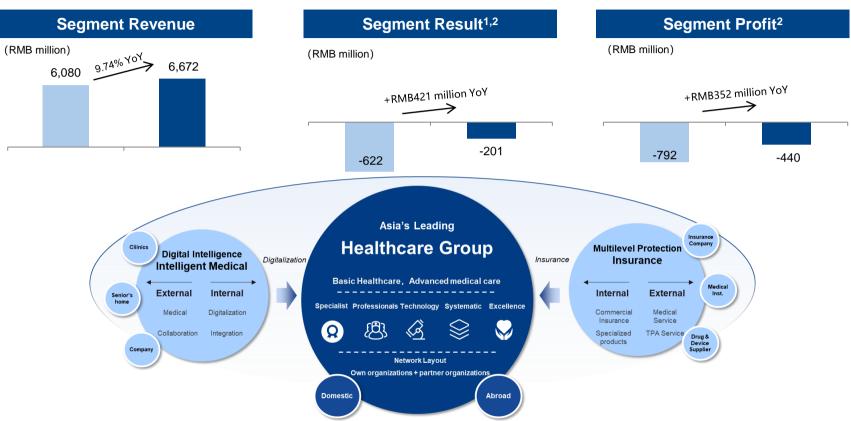
- Ion Endoluminal System was approved by NMPA in March 2024*
- Ion System, with flexible robots with shape sensing technology, can operate precise diagnostics and treatment on peripheral lung lesions through the bronchus
- · Imported system; Partially localized biopsy needles
- With the launch of Ion system in China, more lung cancer patients can get early diagnosis and treatment through a less invasive approach





Healthcare Services

Healthcare Service – Performance



Note^{1:} segment results are obtained as segment revenue less costs of sales, selling and distribution expenses, administrative expenses and R&D expenses Note²: offline hospitals revenue recovery and online business optimization



Healthcare Services - Medical Services

By 31st December 2023, Fosun Medical Services has 6,548 beds in (controlled by the group) and 8 Internet hospital license

Hospitals in the Greater Bay Area

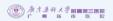
With Foshan Chancheng Hospital, Fosun Health cover the Greater Bay area, collaborate medical resources, and promote integrated online and offline healthcare services

Foshan Chancheng Hospital became the first medical institution in Foshan designated by the "Measure of using HK registered drugs and medical devices used in HK public hospitals in the Greater Bay Area"; ranked 1st in "non-public hospital in China" for 6 consecutive years¹











- Class III General Hospital with 1,750 beds
- Fosun Pharma currently holds 87.41% of the share
- Class III General Hospital with 600 beds
- Holds 60% of the share
- Class III General Hospital with 800 beds and over 900 doctors and employees
- Holds 70% of the share
- Class II General
- Class II General
 Hospital with
 200 beds

Key Hospitals in other regions

Shanghai Xingchen Children's Hospital opened



















温州老年病醫院 WENZHOU GERIATRIC HOSPITAI

Rehabilitation Medical Institution

- 6% increase in the holdings of Jianjia Healthcare in 2023, achieving a controlling stake with a holding ratio of 51%
- Promoting the brand and launched the marketing service platform
- Exploring regional rehabilitation medical institution management model
- 7 rehabilitation medical institution in operation, plan to establish 6 more

Rehabilitation Medical Institution in Operation:

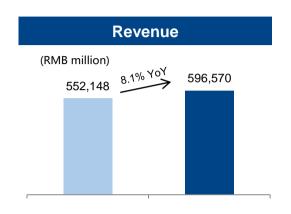
- Nanjing Jianjia
- Shanghai Jianyuan
- Hangzhou Zhongxing
- Nanchang Jianyuan
- Yangzhou Jianjia
- Shanghai Ciyuan
- Tianjin Jianjia



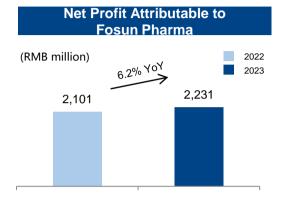
Note1: according to Asclepius ranking



Sinopharm Performance







- Sinopharm actively sought new market segments and growth potential, accelerated the expansion of the vast primary-level market outside hospitals, continuously enhanced the network coverage, and steadily increased the proportion of direct sales business to primary medical institutions and retail pharmacies. In 2023, the revenue from the pharmaceutical distribution business was about RMB 441.1 billion (+8.47% YoY).
- Sinopharm actively adapted to the changes in the speed-up and expansion of VBP, and eliminated the impact of the base data of anti-pandemic supplies generated during the same period of last year. Meanwhile, Sinopharm continued to promote high-quality business development by optimizing product structure and deepening the network coverage of the medical device distribution business. In 2023, the revenue from the medical device distribution business was about RMB 130.2 billion(+7.75%YoY).
- Sinopharm continuously strengthened the network layout and regional coverage of the retail business, focusing on improving the coverage of business blank areas and medical institutions, and forming a scale advantage by integrating retail core resources, so as to promote the healthy and sustainable development of retail diagnosis and treatment business with professional management, and finally improve the service capabilities directly facing C side. In 2023, the revenue from the retail pharmacy segment was about RMB 35.7 billion(+8.22%YoY).



Appendix - Core Innovative Products Launched (1/4)

No.	Therapeutic Area	Product Name	Product Description	Product Picture
1		Rituximab Injection (CD20)	This drug was approved for launch by the NMPA in February 2019, and is the first domestic biosimilar. Its approved indications include: (1) non-Hodgkin's lymphoma, (2) chronic lymphoblastic leukaemia, (3) rheumatoid arthritis (RA). It is also the first rituximab approved for rheumatoid arthritis (RA) indication in China.	THE REAL PROPERTY AND A SECOND
2		Trastuzumab Injection (HER2)	This drug is the first trastuzumab biosimilar approved for launch in China, and also the first domestic monoclonal antibody biosimilar approved by both China and Europe. Its approved indications include: (1) HER2 positive early breast cancer, (2) metastatic breast cancer, (3) metastatic gastric cancer. Centering on such drug, the Group, in cooperation with international renowned biopharmaceutical enterprises including Accord Healthcare Limited, PT Kalbio Global Medika and Laboratorio ELEA Phoenix S.A., expanded its layout in Europe, the United States, Canada and numerous emerging countries. This drug has been approved for launch in over 40 countries and regions. The trade name of such drug in Europe is Zercepac, while its trade name in Australia is Tuzucip and Trastucip.	G. territoria. In principal de control de co
3	Anti-tumor and immune modulation	Serplulimab Injection (PD-1)	This drug (PD-1 inhibitor) was approved for launch by the NMPA in March 2022, and is the first innovative monoclonal antibody independently developed by the Group. Its approved indications include: (1) microsatellite instability-high (MSI-H) solid tumors (conditionally approved), (2) squamous non-small cell lung cancer, (3) extensive-stage small cell lung cancer, and (4) esophageal squamous cell carcinoma (ESCC). It is the first anti-PD-1 monoclonal antibody drug approved for the first-line treatment of small cell lung cancer in the world. It has been recommended by 9 guidelines in 2023, including CSCO Guidelines on Small Cell Lung Cancer Treatment, CSCO Guidelines on Non- Small Cell Lung Cancer Treatment, CSCO Guidelines on Colorectal Cancer Treatment and CSCO Guidelines on Clinical Application of Immune Checkpoint Inhibitors. In December 2023, this drug was approved by the Indonesian Food and Drugs Authority (BPOM). It was the first time for this product approved for launch in overseas market, making it the first Chinese PD-1 monoclonal antibody drug approved for launch in Southeast Asia.	NO A MARKET RATE THE PROPERTY OF THE PROPERTY
4		Adalimumab Injection	This drug was approved for launch by the NMPA in December 2020, and is the first domestic adalimumab biosimilar with GMP certified production base approved by both China and Europe. Its approved indications include: (1) rheumatoid arthritis, (2) ankylosing spondylitis, (3) psoriasis, (4) uveitis.	PRIATE SIZEMENT CENTER CONTROL CENTER CONTROL CENTER CENTE
5		Avatrombopag Maleate Tablets*	This drug was approved for launch by the NMPA in April 2020, and is the first oral drug approved for the treatment of thrombocytopenia related to chronic liver diseases in the world. Its approved indication is the selective thrombocytopenia treatment of adult patients with chronic liver disease undergoing diagnostic procedures or surgery. In addition, the NDA of the second indication of the drug (for the treatment of chronic immune thrombocytopenia (ITP) in adult patients with poor response from prior treatment) was accepted by the NMPA.	马来酸阿伐曲泊帕片 Dopolet Language

Appendix - Core Innovative Products Launched (2/4)

No.	Therapeutic Area	Product Name	Product Description	Product Picture
6		Apremilast Tablet*	This drug was approved for launch by the NMPA in August 2021, and is the world's first oral phosphodiesterase-4 (PDE4) inhibitor for the treatment of plaque psoriasis. Its approved indication is treatment for adult patients with moderate to severe plaque psoriasis who are suitable for phototherapy or systematic treatment.	Pi to a risky to the control of the
7		Netupitant and Palonosetron Hydrochloride Capsules*	This drug was approved for launch by the NMPA in August 2019, and is the world's first dual- channel fixed- dose combination oral compound preparation that simultaneously blocks both NK-1 receptors and 5-HT3 receptors. Its approved indication is prevention of acute and delayed nausea and vomit arising from highly emetogenic chemotherapy in adult patients.	である。 ・一角点は ・一角。 ・一角点は ・一角点は ・一角点は ・一角点は ・一角。 ・一角点は ・一角。 ・一角点は ・一角。 ・一角。 ・一角。 ・一点は ・一点は ・一点は ・一点は ・一点は ・一。 ・一。 ・一。 ・一。 ・一。 ・一。 ・一。 ・一。
8	Anti-tumor and immune modulation	Telpegfilgrastim Injection*	This drug (new generation of long-lasting recombinant human granulocyte colonystimulating factor product) was approved for launch by the NMPA in June 2023, and is classified as class 1 new drug in China. Its approved indication is reduction of occurrence of infections expressed in form of febrile neutropenia in patients with non-myeloablative cancer when receiving myelosuppression anti-tumor drug treatment which can easily cause febrile neutropenia.	五百年 五百年 五百年 五百年 五百年 五百年 五百年 五百年
9		Rabbit Anti-Human T-Lymphocyte Immunoglobulin*	The product is a polyclonal antibody inhibitor. Its approved indication in Chinese mainland include the prevention of acute transplant rejection in patients receiving solid organ transplantation (SOT) and the treatment of acute rejections if the therapeutic effect of corticosteroid treatment has proven to be unsatisfactory.	MT T 開発
10		Axicabtagene Ciloleucel (Product of JV Fosun Kite)	This product was approved for launch by the NMPA in June 2021, and is the first CAR-T cell therapy product approved for domestic launch. Its approved indications include (1) treatment of adult patients with relapsed or refractory large B-cell lymphoma (r/r DLBCL) after prior second-line or higher systemic therapy, (2) treatment of adults patients with large B-cell lymphoma (r/r LBCL) refractory to first-line immunochemotherapy or relapsing within 12 months of first-line immunochemotherapy (conditional approved).	N town of the state of the stat
11	Metabolism and Alimentary System	Preparations for Glutathione Series	This series include Atomolan (glutathione tablets) and Atomolan (glutathione for injection), both of them are class B drug under National Medical Insurance Drugs Catalogue and the basic medicine for liver diseases. In particular, Atomolan (glutathione tablets) are the first glutathione oral preparations in China, while Atomolan (glutathione for injection) is the first generic drug of its kind in China.	MANUAL MA

Appendix - Core Innovative Products Launched (3/4)

No.	Therapeutic Area	Product Name	Product Description	Product Picture
12	Metabolism	Etelcalcetide Hydrochloride Injection*	This drug (new generation of calcimimetic) was approved for launch by the NMPA in May 2023. Its approved indication is treatment of secondary hyperparathyroidism (SHPT) of adult patients receiving hemodialysis treatment for chronic kidney disease (CKD).	The section of the se
13	and Alimentary System	Keverprazan Hydrochloride Tablets*	This drug (potassium ion competitive acid blocker (P-CAB)) was approved for launch by the NMPA in February 2023. As of the date of this report, it is the only approved P-CAB with DU/RE double indications and is classified as class 1 new drug in China. Its approved indications include duodenal ulcer (DU) and reflux esophagitis (RE).	盐酸凯普拉生片
14		Antimalarial Series Including Artesunate	This series include Artesun and Argesun (artesunate for injection), SPAQ-CO (sulfadoxine pyrimidine dispersible tablets + amodiaquine dispersible tablets) and the D-ARTEPP series (dihydroartemisinin- piperaquine phosphate tablets) etc. In particular, artesunate is the first class 1 new drug in China. As of December 2023, the Group has a total of 33 antimalarial drugs (including APIs and preparations) with WHO PQ. The second generation of artesunate for injection (Artesun) obtained WHO PQ in June 2023, and was registered and approved in 21 countries. As of December 2023, the Group has supplied over 340 million doses of artesunate for injection across the world.	DANTEPP AATTE
15	Anti-Infection	Azvudine Tablets*	This drug (broad-spectrum RNA virus inhibitor) obtained the emergency conditional approval from the NMPA in July 2022 for use in treatment of adult patients suffering moderate COVID-19. This drug's approved indication also includes treatment for adult HIV-1 patients (AIDS patients) with high viral load in combination with other reverse transcriptase inhibitors (conditionally approved).	THE A LEW PROPERTY OF THE PARTY
16		mRNA COVID-19 Vaccine*	Comirnaty (mRNA COVID-19 vaccine BNT162b2), Comirnaty (Original/Omicron BA.4/ BA.5-adapted bivalent vaccine) and dosage forms for adults of Comirnaty XBB1.5 (Omicron XBB1.5-adapted) have been officially registered both in Hong Kong and Macau. The related dosage forms for children (for vaccination of children aged 5 to 11) and infants (for vaccination of infants of 6 months to 4 years old) have been authorized for emergency use (for local government vaccination programs only) in Hong Kong and special license import in Macau.	COMMINATY RED BY WITH THE PROPERTY OF THE PRO
17	Rabies prophylaxis	Rabies vaccine (Vero cell) for human use	Rabies vaccine (Vero cell) for human use was approved for launch by the NMPA in September 2016, with a specification of 1.0ml per vial, 1.0ml per human dose, and an approved indication of rabies prophylaxis. In the production of rabies vaccine (Vero cell) for human use, Fosun Aleph uses serum-free medium at the virus culture stage. CTN-1V strain was used as its virus strain for production, whose gene sequence is closer to that of the street strain of prevailing rabies virus, and has better immune protection effect.	A R A A A B

Note*: license-in product

Appendix - Core Innovative Products Launched (4/4)

No.	Therapeutic Area	Product Name	Product Description	Product Picture
18	Influenza prophylaxis	Influenza virus Iysate vaccine	Influenza virus lysate vaccine is in adult dosage form and paediatric dosage form. The adult dosage form was approved for launch by the NMPA in November 2005, with a specification of 0.5ml/vial in pre-filled form; and the paediatric dosage form was approved for launch by the NMPA in July 2009, with a specification of 0.25ml/vial in pre-filled form. The approved indication of the product is prevention of influenza caused by a parent strain of virus. The product is made from influenza A1, influenza A3 and influenza B virus strains as recommended by the WHO and approved by the NMPA. The product contains more active ingredient haemagglutinin than the standard required by the Chinese Pharmacopoeia to ensure its effectiveness.	
19	- Cardiovascular	Heparin Series Formulations	This series include enoxaparin sodium injection, heparin sodium injection, low molecular weight heparin for injection and nadroparin calcium injection etc. Heparin series preparations are mainly used for the prevention of thrombosis or treatment of embolism. The Group has the full industry chain supply capability for low-grade and high- grade heparin products, low-molecular heparin raw materials and preparations, and the sales network covers China, the United States, South America, Europe, the Middle East and Southeast Asia.	● 日本
20	System	Sacubitril Valsartan Sodium Tablets	The drug was approved for launch by the NMPA in August 2023, and is a first-line drug for the treatment of heart failure and hypertension in an innovative crystalline form. Its approved indication is the treatment of essential hypertension. It can also be used in adult patients with chronic heart failure (NYHA class II-IV, LVEF≤40%) with reduced ejection fraction to mitigate risks of cardiovascular death and hospitalization for heart failure.	**SUPE CITY OF THE STATE OF THE

Large Molecules Pipeline (1/2)

herapeutic Area		Product	Target/MOA	Indication	Pre-Clinical	IND	Phase 1	Phase 2	Phase 3	NDA
				Squamous non-small cell lung cancer	Global multi-center clinical trial Ph3; approved in Chinese Mainland in November 2022					
	HLX10 ¹ (Serplulimab)	01	PD-1	Extensive-stage small cell lung cancer	The MAA was accepted by the EMA; first U.S. bridging study subject had been dosed in November 2022; granted Orphan-drug Designation by FDA and EC; approved in Chinese Mainland in January 2023					
		+Chemo	PD-1	Neo-/adjuvant treatment of gastric cancer	granted Orphan-drug	Designation by 1 D	A and Eo, approved i	ii Cililiese Mailialiu ii	Todiluary 2023	
				Non-squamous non-small cell lung cancer						
		+Chemo+Radio	PD-1	Limited-stage small cell lung cancer	Global multi-center cl	inical trial Ph3; firs	t subject had been dos	sed in the U.S. in Janu	uary 2023	
Anti-tumor		+Bevacizumab	PD-1+VEGF	Metastatic colorectal cancer						
		+HLX07	PD-1+EGFR	Squamous-cell carcinoma of the head and neck						
		+⊓LX07	PD-1+EGFR	Squamous non-small cell lung cancer						
		+HLX07 +Bevacizumab	PD-1+EGFR +VEGF	Hepatocellular carcinoma			•			
		+HLX208#	PD-1+ BRAFV600E	BRAFV600E+ or BRAFV600E mutated advanced solid tumor(non-small cell lung cancer)						
	HLX07		EGFR	Solid tumors, Locally advanced or metastatic squamous cell skin cancer	Approved clinical trial	s by FDA			•	
		+Trastuzumab	HER2+HER2	Gastric cancer						
	HLX22 [#]	+Serplulimab+Standard Therapy (Trastuzumab+Chemo)	HER2+PD-1 +HER2	Gastric cancer			•			
	HLX11 (Pertuzumab) ²		HER2	Neo-/adjuvant treatment of breast cancer	Global multi-center cl	inical trial Ph3;				
	HLX05 (Cetuximab) ³		EGFR	Metastatic colorectal cancer and squamous-cell carcinoma of the head and neck				•		
	HLX02 (Trastuzumab) ⁴		HER2	Breast cancer and metastatic gastric cancer	The BLA was accepte	ed by the FDA; app	roved in Europe and (Chinese Mainland in 2	2020	
			HER2	HER2-positive locally advanced or metastatic breast cancer						
	FS-1502#			HER2-positive advanced malignant solid tumor						
		+Serplulimab ±Chemo	HER2+PD-1	HER2-positive advanced gastric cancer						



Large Molecules Pipeline (2/2)

	9				/										
Therapeutic Area		Product	Target/MOA			Indication		Pre-Clinical	IND	Phase 1	Phase 2	Phase 3	NDA		
	HLX26	+Serplulimab +Serplulimab+chemo	LAG-3+PD-1	Metastatic of Advanced no		cancer cell lung cancer				•					
		-	LAG-3	Solid tumors	s, lymphon	nas									
	HLX15 (Daratumumab)		CD38	Multiple mye	eloma			First subject had been dosed in Chinese Mainland in February 2023							
	HLX51		OX40	Solid tumor	and lymph	noma				•					
	HLX13 (Ipilimumab)		CTLA-4	colorectal ca	ancer	carcinoma and metas	estatic			•	•				
Anti-tumor	LII VEO		TICIT	Hepatocellul											
	HLX53		TIGIT	Solid tumors											
	HLX60	-	GARP	Solid tumors		mas					•				
		+Serplulimab	GARP+PD-1	Solid tumors		P. 1.		IND approved in Austr							
	HLX42		EGFR	Advanced/m				IND approved in the U	US; granted fast to	rack designation by FL	DA				
	HLX43		PD-L1	Advanced/m				IND approved in the U	JS						
	VT-101 Injection		Oncolytic Virus		of the head	s advanced squamou d and neck melanom		IND approved in the U	US						
	SurVaxM [#]		Survivin (tumor vaccine)	Primary diag		_									
Blood System	Rabbit Anti-Huma Immunoglobulin		-			rsus-host disease (G cell transplantation	GvHD) after								
	Mixed Protamine Zinc Recombinant Insulin Lispro Injection (50R)		INSR	Diabetes											
Metabolism and	Mixed Protamine Zinc Recombinant Insulin Lispro Injection (25R)		INSR	Diabetes											
Allmentary System	1 Liraglutide Injection		GLP-1	Diabetes											
	Semaglutide		GLP-1	Diabetes				Ph1 clinical trial stated	d in 2024*						
	Degu Insulin Injec	tion	GLP-1	Diabetes							•				
	HLX04-O ¹		VEGF	Wet age-rela	ated macu	ular degeneration				st subject had been do		ebruary 2022;			
Others	HLX14 (Denosumab) ²		RANKL	Osteoporosis	is			first subject had been dosed in Australia, Europe and Chinese Mainland Initiated Ph3 clinical trial in Chinese Mainland in June 2022; approved to enter Ph3 clinical trial by TGA in July 2022			n July 2022				
	RT002 [#]		botulinal toxin	Moderate to Cervical dys		labellar lines in adults	s (GL)	The NDA was accepted by the NMPA in April 2023 The NDA was accepted by the NMPA in July 2023							
	GC101		COL7A1 (CGT)		, ,	epidermolysis bullos	`a								
Note ¹ : gran	ted ESSEX an exclus ted Organon exclusiv	sive license to develop, manuf re global commercialization rig	acture, and commercializ	e HLX04 in hum	nan ophthalr	mic therapeutic use		Note ³ : last upda	ate on 31st Dec		: Subsequent Ev	vents Note#: Licens	e-in products		

Small Molecules Pipeline (1/2)

Therapeution Area	P	roduct	Target/MOA	Indication	Pre-Clinical	IND	Phase 1	Phase 2	Phase 3	NDA	
	FCN-437c		CDK4/6	Breast cancer (1L)				•			
			CDK4/6	Breast cancer (2L)	reast cancer (2L)						
	SAF-189		ALK/ROS1	Non-small cell lung cancer (ALK+)	IND approved by FDA						
			ALIVINOST	Non-small cell lung cancer (ROS1+)	IND approved by FDA						
	- HLX-208 [#]		BRAF	Solid tumors (metastatic colorectal cancer, non-small cell lung cancer, etc.) LCH and ECD	Granted with the Breakthrough Therapy Designation by the NMPA in April 2023						
		+Serplulimab	BRAF+PD-1	BRAF V600E or BRAF V600 mutation-positive advanced solid tumours (NSCL)				•			
				Neurofibromatosis type I	Granted with the Br Global multi-center		esignation by the NMPA	A in June 2023, Clinical	trail Ph3 started;		
Anti- tumor	FCN-159		MEK	Low-grade glioma	Global Multi-center	Cillical that F112					
10	1 CIN-139		WILK	Histiocytic tumor	Granted with the Br						
				Langerhans cell histiocytosis in children							
	YP01001		VEGFR	Advanced solid tumor							
	FCN-338	+Chemo/ Azacitidine		Myeloid malignancy							
			BCL-2	Hematological malignancy	Ph1 clinical trials (included the U.S.)						
				Relapsed or refractory B-cell lymphoma	Ph1 clinical trials (in	cluded the U.S.)					
	FH-2001 FGFR/VEGFR		FGFR/VEGFF	Advanced malignant solid tumor							
	XS-03		PLK1	RAS mutated advanced solid tumor				-			

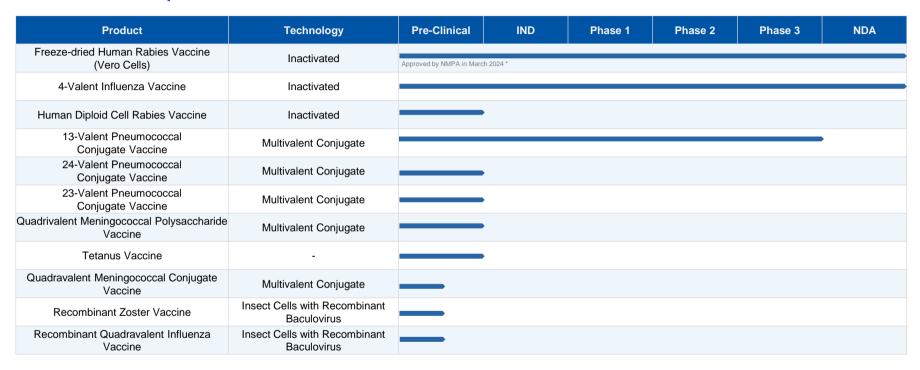
Small Molecules Pipeline (2/2)

Therapeutic Area	Product	Target/MOA	Indication	Pre-Clinical	IND	Phase 1	Phase 2	Phase 3	NDA		
Dia ad Occada da	Avatrombopag Tablet#	TPO-R	Chronic idiopathic thrombocytopenic purpura (ITP)								
Blood System	Tenapanor Tablet#	NHE 3	End-stage Renal Disease – Hemodialysis	NDA was accepted by NMPA in July 2023							
Metabolism and Alimentary System			China mainland: Ph1 Clinical trails; Hong Kong: Approved								
Infectious	Pretomanid#	-	Unable to tolerate treatment/has poor treatment outcomes(XDR-TB) or TB (MDR-TB)	Launched in the U.S.*(Pretomanid)							
Diseases	OP0595(Nacubactam) #+ Cefepime or Aztreonam	-	Infections caused by aerobic gram-negative bacteria in adults with limited treatment options	1							
Nervous System	Opicapone Tablet#	COMT	Parkinson's diseases	Launched in Europe	*(Ongentys)						
	Fortacin spray (Lidocaine Prilocaine spray)	-	Premature ejaculation	Launched in Europe	, the state of the						
	ET-26	-	Anesthesia	Initiated Ph3 clinical	trial in Chinese Main	land in October 2023					
	FCN-159	MEK1/2	Arteriovenous malformation					•			
Others	SZEY-2108 Injection	-	Carbapenem-resistant Enterobacteriaceae (CRE) infections	Approved to enter cl	inical trials by NMPA	in June 2023					
	XH-S002	FXla	Secondary prevention of ischaemic stroke and transient ischaemic attack								
	FCN-016 eye drops	ROCK	Glaucoma or high intraocular pressure	Approved to enter cl	inical trials by NMPA	in January 2023					
	XH-S003 capsule	Factor B	Glomerular diseases associated with abnormal complement factor activation such as IgA nephropathy	Phase I clinical trial	in Australia						



Note#: License-in products

Vaccine Pipeline



Note: last update on 31st December 2023

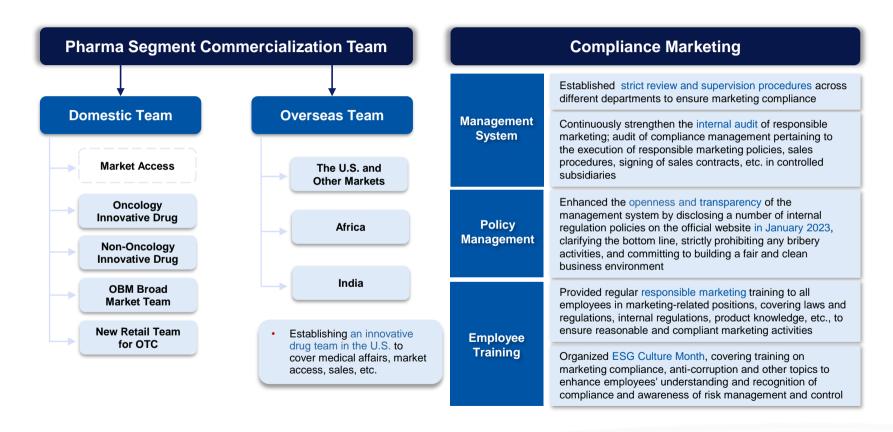
Note*: Subsequent Events



Pharma - Core Products

	Core Therapeutic Area	Core Products
	Oncology	Han Qu You (trastuzumab injection) and trastuzumab drug substance, Han Li Kang (rituximab injection), Han Si Zhuang (serplulimab injection), Su Ke Xin (avatrombopag maleate tablets), Ke Sheng (Xihuang capsules), Kai Lai Zhi (epinastine hydrochloride capsules), Akynzeo (netupitant and palonosetron hydrochloride capsules), Han Da Yuan (adalimumab injection), Han Bei Tai (bevacizumab injection), Otezla (apremilast tablets), Yi Luo Ze/Tu Mei Si (pemetrexed disodium for injection), Zhao Hui Xian (bicalutamide tablets), Fu Ke Shu (anti-human T-lymphocyte rabbit immunoglobulin), ondansetron, oxaliplatin, paclitaxel, Di Kai Mei (sorafenib tosylate tablets) and Pei Jin (telpegfilgrastim injection)
	Metabolism and Digestive System	You Li Tong (febuxostat tablets), Atomolan (glutathione tablets), Bei Yi (potassium chloride granules), animal insulin and its preparations, Atomolan (glutathione for injection), Ke Yi (new compound aloe capsules), Wan Su Jing (empagliflozin tablets), Yi Bao (recombinant human erythropoietin for injection (CHO cells)), Li Qing (alfacalcidol tablets), Wan Su Ping (glimepiride tablets), human insulin and its preparations, Fan Ke Jia (thioctic acid injection), Bei Wen (keverprazan hydrochloride tablets) and Pang Bi Fu (etelcalcetide hydrochloride injection)
0	Infectious Disease	antimalarial series such as artesunate, Jie Bei An (azvudine tablets), Cravit (levofloxacin tablets), Sha Duo Li Ka (potassium sodium dehydroandrographolide succinate for injection), rabies vaccine (VERO cell) for human use (non-freeze dried), Pai Shu Xi Lin (piperacillin sodium and tazobactam sodium for injection), anti-tuberculosis series, Cravit (levofloxacin injection), Qiang Shu Xi Lin/Qin Shu/Er Ye Qin (piperacillin sodium and sulbactam sodium for injection), caspofungin, Xi Chang/Bi Li Shu (cefmetazole sodium for injection), Sai Fu Nuo (cefminox sodium for injection), daptomycin, He Pu Ding (lamivudine tablets), micafungin, Comirnaty (mRNA COVID-19 vaccine), vancomycin, Er Ye Bi (ceftizoxime sodium for injection), Si Ke Ni (azithromycin capsules), Ka Di (flucloxacillin sodium for injection) and Rui Sai Ni (clindamycin hydrochloride capsules)
₹	Central Nervous System	Chang Tuo Ning (penehyclidine hydrochloride injection), Qi Wei (quetiapine fumarate tablets), Ao De Jin (deproteinised calf blood serum injection), Qi Cheng (escitalopram oxalate tablets) and lorazepam tablets
	Cardiovascular	heparin series preparations, Bang Tan (telmisartan tablets), Ya Ni An (amlodipine besilate tablets), Bang Zhi (pitavastatin calcium tablets), Ke Yuan (calcium dobesilate capsules), You Di Er (alprostadil dried emulsion for injection), Xin Xian An (meglumine adenosine cyclophosphate for injection), Su Ka Xin (indapamide tablets), Yi Xin Tan (sacubitril valsartan sodium tablets) and Run Mo De Lin (treprostinil injection)
	API and Intermediates	Amino acid series, Tranexamic Acid, Levamisole Hydrochloride, Clindamycin Hydrochloride

Pharma - Global Commercialization System





Products Selected in Volume Based Procurement (1/2)

VBP	Product	Indication	Specification	Rank of biding	Company
4+7 scope	AmlodipineBesylateTablets	High blood pressure	5mg	3	Yao Pharma
expansion	Escitalopram oxalate Tablets	Depression disorder	10mg	1	Dongting Pharma
	Azithromycin Capsules	Infection	250mg	3	Erye Pharma
2 nd Round	Clindamycin Hydrochloride Capsules	Infection caused by susceptible strains such as streptococci, staphylococci and anaerobic bacteria	150mg	3	Yao Pharma
	Indapamide Tablets	Essential hypertension	2.5mg	3	Yao Pharma
	Isoniazid tablets	Tuberculosis	100mg	4	Hongqi Pharma
	Febuxostat Tablets	Long-term treatment of gout patients with hyperuricemia	40mg	2	Wanbang BioPharmaceutical
	Quetiapine Fumarate Tablets	Manic episodes of schizophrenia and bipolar disorder	100mg	3	Dongting Pharmaceutical
3 rd Round	Pitavastatin Calcium Tablets	Hypercholesterolemia and familial Hypercholesterolemia	1mg/2mg	3	Wanbang BioPharmaceutical
	Ethambutol Hydrochloride Tablets	Tuberculosis	250mg	2	Hongqi Pharma
	Memantine Hydrochloride Tablets	Moderate to severe Alzheimer's dementia	10mg	3	Dongting Pharmaceutical
	Telmisartan Tablets	Essential hypertension	40mg	5	Wanbang BioPharmaceutical
	Empagliflozin Tablets	Type 2 diabetes	10mg	4	Wanbang BioPharmaceutical
	Calcium Dobesilate Capsules	Note 1	500mg	1	Zhaohui Pharma
4 th Round	Sorafenib Tosylate Tablets	Inoperable or distant metastasis of hepatocellular carcinoma	200mg	2	Yao Pharma
	Duloxetine Hydrochloride Enteric Capsules	Generalized anxiety disorder and depression	20mg	5	Yao Pharma
	Pyrazinamide Tablets	Tuberculosis	250mg	1	Hongqi Pharma



Products Selected in Volume Based Procurement (2/2)

VBP	Product	Indication	Specification	Rank of biding	Company
5 th Round	Alfacalcidol Tablets	Note 2	0.25µg	4	Yao Pharma
3 Round	Bicalutamide	Advanced prostate cancer	50mg	4	Zhaohui Pharma
oth D	Human Insulin Injection	Diabetes	10ml: 400 unit/ 3ml: 300 unit (refill)	5	Wanbang BioPharmaceutical
6 th Round	Protamine Recombinant Human Mixed Insulin Injection (30/70)	Diabetes	3ml: 300 unit (refill)	6	Wanbang BioPharmaceutical
	Cefmetazole Sodium for Injection	Bacterial Infections	1g*10vials/box	4	Yao Pharma
7 th Round	Cefminox Sodium for Injection	Bacterial Infections	0.25g*10vials/box	2	Yao Pharma
7" Round	Lidocaine Hydrochloride Injection	Regional anesthesia and arrhythmias	5ml:0.1g*5vials/box	2	Zhaohui Pharma
	Roxithromycin Tablets	Bacterial Infections	150mg*6tablets/box	3	Guilin Pharma
	Enoxaparin Sodium Injection	Venous thromboembolic disease, angina pectoris, acute myocardial infarction	0.6ml	5	Er Ye Pharma
	Tazobactam Sodium/Piperacillin Sodium for Injection	Systemic or localised infections caused by sensitive bacteria	2.25g	5	Er Ye Pharma
8 th Round	Oseltamivir Phosphate for oral suspension	Influenza A and B	0.36g	6	Er Ye Pharma
	Cefoperazone Sodium And Sulbactam Sodium for injection	Infections caused by sensitive bacteria	1g	10	Er Ye Pharma
	Furosemide Injection	Note ¹	2ml	9	Zhaohui Pharma
	Rifampicin Capsules	Tuberculosis, leprosy, non-tuberculous mycobacterial infections	0.15g	2	Hongqi Pharma
9 th Round	Rabeprazole Sodium Enteric-coated Tablets	Gastric ulcer, duodenal ulcer, anastomotic ulcer, reflux oesophagitis,Zollinger- Ellison Syndrome	20mg	2	Yao Pharma

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